ANNOUNCEMENT



CCTT Launches Professional Liability Insurance Program

Ottawa, January 27, 2006 - The Canadian Council of Technicians and Technologists is now offering a professional liability insurance program specifically designed for certified technicians and technologists. Thanks to a recent agreement with insurance broker Dale-Parizeau LM, the program will be offered through the provincial constituent members of CCTT.

The program will offer technicians and technologists extensive coverage and the benefit of low group premiums not only on liability insurance, but also for those who need it, on general insurance such as home and auto. According to CCTT Executive Director, Yaroslaw Zajac, the main focus of the program is on practice insurance. «I am pleased that we can now offer member technicians and technologists important coverage, and better value than they would secure on their own. Moreover, I am pleased that certified technicians and technologists finally have access to the same level of coverage available in similar professionals. Everyone wins. »

The plan's broker, Dale Parizeau LM, is based in Montreal, with locations throughout Canada. The firm specializes in insurance programs for doctors, plumbers, lawyers, electricians, and optometrists. Dale Parizeau LM currently works with 75 associations, and over 25000 professionals to protect civil liability by providing comprehensive professional practice insurance programs. Members of the OTPQ have actually been working with a similar program through Dale Parizeau LM for several years.

Protection against the risks of professional practice.

The program includes personal and professional protection, including legal fees, of \$2,000,000 for civil litigation and from \$250,000 to \$2,000,000 in professional liability coverage. It includes protection for civil litigation, for personal injury and material loss, as a direct or accidental result of errors and/or omissions by the insured in the performance of professional responsibilities.

According to François Vallerand, Vice President of Business Development for Dale-Parizeau LM, the incidence of legal action against technicians and technologists is relatively rare and not expected to rise in the near future. But the problem still remains that claims and legal fees are continually on the rise." He goes on to say that "levels of professional risk vary from one profession to the next, and this package has been tailored to meet the specific needs of professionals (including seasonal and part-time workers) in the following four groupings:

- Forestry, Mining, Agriculture, Agro-industries and related fields
- Chemical industries, construction industries and renovations and related civil fields
- Mechanical, marine, and aerospace engineering and related fields
- Building inspection

Over the coming months, these insurance programs will be brought to you by CCTT's provincial constituent members. In the interim, interested parties should contact their provincial association, CCTT or Philippe Monette, Dale-Parizeau LM, at 1-800-361-8715.

www.cctt.ca